

# State of Rhode Island and Providence Plantations

## ORIGINAL ARTICLES OF ASSOCIATION (NON-BUSINESS CORPORATION)

Know all Men by these Presents, That we Ralph Lawson III, Robert B. Conner, Prescott W. N. Gustafson, W. Lincoln Mossup and Robert B. Puleston

all of lawful age, hereby agree to and with each other:

FIRST. To associate ourselves together with the intention of forming a corporation under and by virtue of the powers conferred by Chapter 7-6 of the General Laws of Rhode Island, as amended.

SECOND. Said corporation shall be known by the name of Narragansett Bay Yachting Association, Inc.

THIRD. Said corporation is constituted ~~for the purpose of~~ to encourage the sport of yachting and yacht racing in Narragansett Bay and adjacent waters and to frame and unify the rules governing yacht racing to conform, insofar as practicable, with the rules of the North American Yacht Racing Union. The Association shall act in an advisory capacity when so requested by its member Clubs and Associations and shall render such other services in the interest of yachting and yacht racing as may come within its authority and jurisdiction. It shall further establish and maintain such educational and recreational programs as shall come within its purposes.

In addition to the foregoing, said corporation shall have the following powers and authority, viz:—(See §§ 7-6-7, 7-6-8 of the General Laws.)

To do any lawful act which is necessary or proper to accomplish the purposes of its incorporation. Without limiting or enlarging the effect of this general grant of authority, it is hereby specifically provided that every such corporation shall have power:

- (a) to have perpetual succession in its corporate name unless a period for its duration is limited in its articles of association or charter;
- (b) to sue and be sued in its corporate name;
- (c) to have and use a common seal and alter the same at pleasure;
- (d) to elect such officers and appoint such agents as its purposes require, and to fix their compensation and define their duties;
- (e) to make by-laws not inconsistent with the Constitution or laws of the United States or of this state, or with the corporation's charter or articles of association, determining the time and place of holding and the manner of calling and of conducting meetings of its members and directors, the manner of electing its officers and directors, the mode of voting by proxy, and the number, qualifications, powers, duties and term of office of its officers and directors, and containing any other provisions, whether of the same or of a different nature, for the management of the corporation's property and the regulation and government of its affairs;
- (f) to make contracts, incur liabilities and borrow money.

Said corporation shall be entitled to take, hold, transmit and convey real and personal estate to an amount not exceeding in all one hundred fifty thousand dollars (\$150,000); provided, however, that the foregoing limitation shall not apply to corporations organized for the purposes of fostering, encouraging and assisting the physical location, settlement or resettlement of industrial and manufacturing enterprises within the state, and to whose members no profit shall ensue. If any corporation subject to the foregoing limitation desires to take and hold property to an amount exceeding one hundred fifty thousand dollars (\$150,000) either originally or by amendment, such privilege shall be granted only by the general assembly on petition thereto

(Over)

FOURTH. Said corporation shall be located in Providence, Rhode Island.  
(City or Town)

(Further provisions not inconsistent with law)

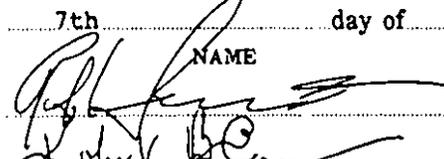
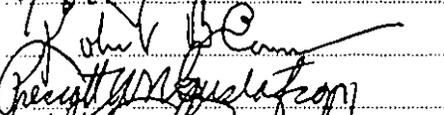
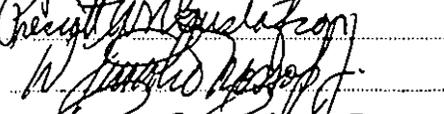
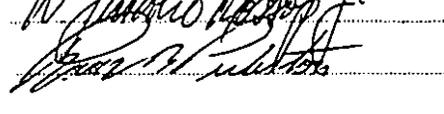
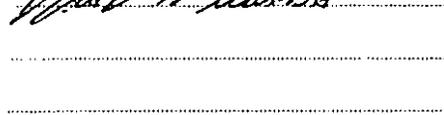
FIFTH. In the event of dissolution, no part of the assets of the corporation shall inure to the benefit of any individual member, but the assets shall be used exclusively for the general health, safety and welfare of the Rhode Island community in such manner as the Executive Committee may determine.

SIXTH. The qualifications for membership shall be set forth in the by-laws of this corporation.

SEVENTH.

In Testimony Whereof, We have hereunto set our hands and stated our residences this

7th day of November A. D. 1974

NAME	RESIDENCE
	Pojac Point, North Kingstown, R. I.
	Ledge Road, Newport, Rhode Island
	50 Drowne Parkway, East Providence, R. I.
	291 Spencer Avenue, East Greenwich, R. I.
	95 Matthewson Road, Barrington, R. I.

STATE OF RHODE ISLAND, }  
COUNTY OF PROVIDENCE }

In the City of ~~Dorset~~ Providence

in said county this 7th day of November A. D. 1974, then

personally appeared before me Ralph Lawson III, Robert B. Conner,

Prescott W. N. Gustafson, W. Lincoln Mossup and Robert B. Puleston

each and all known to me and known by me to be the parties executing the foregoing instrument, and they severally acknowledged said instrument by them subscribed to be their free act and deed.



Notary Public.

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Non-Business Corporation

ORIGINAL

ARTICLES OF ASSOCIATION OF

NARRAGANSETT BAY YACHTING

ASSOCIATION, INC.

NOV 13 1974 SEC-OF STATE 3145 CD\*\*\*35.01

FILED IN THE OFFICE OF THE SECRETARY OF STATE

NOV 13 1974 19

*9/1 Jan*